

LIGHTHOUSE INTERNATIONAL COMPANY S.A.

Société Anonyme

Registered office 11, rue Sainte Zithe

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TVA LU 20 04 6537

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Intermediary declaration of the management of Lighthouse International S.A. ("the Company") as of 10 November 2008

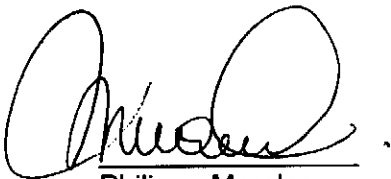
The Company involves normally, all financial and economical conditions remaining constant.

On 7 October 2005, the Company filed a reimbursement request of the withholding tax for an amount of EUR 11.8 million with the Italian Tax Authorities (*Agenzia delle Entrate-Centro Operativo di Pescara*) in accordance with Article 26-quarter of the Italian D.P.R. n.600/1973 further to the implementation of the directive 2003/49/CE 3 June 2003 on a common system of taxation applicable to interest and royalty payments made between associated companies of different Member States.

On 25 July 2008, the Company was notified of the decision of the *Centro Operativo di Pescara* dated 19 February 2008 pursuant to which the Company's request was dismissed and the Company was requested to pay additional withholding tax on the interests on the loan granted to Seat Pagine Gialle S.p.A. equal to EUR 2.4 million, plus interest accrued and penalties thereof amounting to EUR 0.2 million and EUR 0.8 million, respectively. The Company appealed on 5 November 2008 to the *Commissione Tributaria Provinciale di Pescara* against the above-mentioned decision.

According to the loan agreement with Seat Pagine Gialle S.p.A., any amount that will eventually be payable during the tax dispute or become finally due after a binding sentence of the Italian Tax Court shall be reimbursed by Seat Pagine Gialle S.p.A.

There were no other important events to note.



Philippe Morales
Chairman